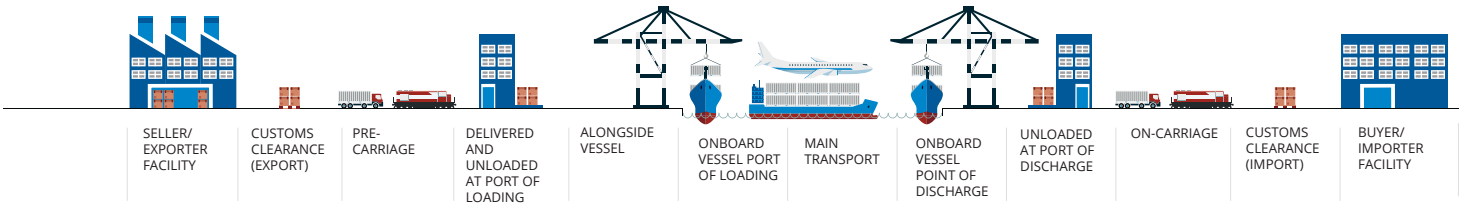
INCOTERMS® 2020 Rules

ALLPORT NETHERLANDS



SEA & INLAND WATERWAY TRANSPORT

EXW
EX Works

CARRIAGE
RISK
COST

Seller is only responsible for having the goods packed made available at the seller's premises. The buyer bears the full risk and cost from there to the destination.

FCA
Free Carrier

CARRIAGE
RISK
COST

Seller is responsible for delivery to the named place. Risk and cost are transferred to the buyer as soon as delivered at the named place.

CPT
Carrier Paid to

CARRIAGE
RISK
COST

Seller arranges the transportation and costs to the named place at destination. Risk is transferred to the buyer once delivered at first carrier.

CIP
Carriage and Insurance Paid To

CARRIAGE
RISK
COST

Seller arranges the transportation, costs, and insurance on behalf of the buyer to the named place at destination. Risk is transferred to the buyer once delivered at first carrier.

DAP
Delivered At Place

CARRIAGE
RISK
COST

Seller delivers the goods to the agreed place at destination. Seller assumes all cost and risk until the goods are ready for unloading at named place at destination.

DPU
Delivered At Place Unloaded

CARRIAGE
RISK
COST

Seller delivers the goods unloaded at agreed destination terminal. Risk is transferred as soon as goods have been unloaded at agreed destination.

DDP
Carriage and Insurance Paid To

CARRIAGE
RISK
COST

Seller delivers the goods to the agreed place at destination. Seller assumes all cost, including import formalities, and risk until the goods are ready for unloading at named place at destination.

SEA & INLAND WATERWAY TRANSPORT

FAS
Free Alongside Ship

CARRIAGE
RISK
COST

Seller is responsible for delivery of the goods at the port alongside the vessel. From this point onward, risk and cost transfers to the buyer.

FOB
Free On Board

CARRIAGE
RISK
COST

Seller is responsible for delivery of the goods loaded on board the vessel. Risk and cost are transferred as soon as the goods have been loaded onboard the vessel.

CFR
Cost and Freight

CARRIAGE
RISK
COST

Seller covers cost of freight to the named port of destination or place. Risk is transferred as soon as the goods have been loaded onboard the vessel.

CIF
Cost, Insurance, and Freight

CARRIAGE
RISK
COST

Seller covers cost of insurance and freight to the named port of destination or place. Risk is transferred as soon as the goods have been loaded onboard the vessel.

Incoterms® 2020 will not apply unless incorporated into the contract of sale by clearly specifying that the contract is governed by Incoterms® 2020. Incoterms® are ICC's standard definitions of trade terms and are internationally recognized as indispensable evidence of the buyer's and seller's responsibilities for delivery under a sales contract. This is a basic guide, we recommend you refer to the Handbook created by the **ICC - International Chamber of Commerce** for more detailed information regarding Incoterms® 2020.
https://iccwbo.org/resources-for-business/incoterms-rules/incoterms-2020/